

REGISTERED CHARITY NO. 266869

**SUFFOLK GUILD OF RINGERS FOR THE DIOCESE
OF BURY ST. EDMUNDS AND IPSWICH
31 DECEMBER 2016**

SUFFOLK GUILD OF RINGERS

CHARITY INFORMATION

Charity registration number: 266869

Charity address: 2 Fredellen
Upper Street
Witnesham
Ipswich
Suffolk
IP6 9EW

Bankers: Barclays Bank Plc
4 Church Street
Woodbridge
Suffolk
IP12 1DJ

Accountant: I S Webster FCA
Messrs. Larking Gowen
Chartered Accountants
Faiers House
Gilray Road
Diss
Norfolk
IP22 4WR

Donations should be sent to: O Claxton
2 Fredellen
Upper Street
Witnesham
Ipswich
Suffolk
IP6 9EW

SUFFOLK GUILD OF RINGERS

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Independent Examiner's Report to the Trustees of the Suffolk Guild of Ringers

I report on the accounts of the Suffolk Guild of Ringers which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparing the accounts. They consider that the charity does not require an audit under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I S Webster FCA
Larking Gowen
Chartered Accountants
Faiers House
Gilray Road
Diss
Norfolk
IP22 4WR

27 April 2017

TRUSTEES' ANNUAL REPORT 2016

The Trustees present their report and financial statements for the year ended 31 December 2016.

Charity

The Suffolk Guild of Ringers was registered with the Charity Commission on 10 December 1975, registration number 266869. The Charity's registered address is 2 Fredellen, Upper Street, Witlesham, Ipswich, IP6 9EW. It is governed under a constitution originally registered in 1977 and most recently revised in 2013.

Principal objectives

The purpose of the Charity is to promote and encourage the practice of bellringing within the Diocese of St Edmundsbury and Ipswich; to recruit, train and encourage bellringers in the practice of their art; to cultivate the art of scientific change ringing; and to promote and advise on the preservation of bells in an efficient condition.

Trustees

The Trustees during the period were:

Chairman A F Stanley, Secretary Revd C Melville, Treasurer O P Claxton

Review of Progress and Achievements

Bellringing 107 peals were rung in 2016, an increase of 12 on 2015. Peals were rung in 43 towers. The number of quarter peals rung declined slightly from 552 in 2015 to 499 in 2016. Quarters were rung in 98 towers. Both peals and quarter peals covered a wide range of methods from doubles to maximus, involved a diverse range of towers and ringers, and benefitted all who took part. These were the successful attempts, the number of peal and quarter peal attempts which were unsuccessful is not known, but nonetheless they too are an important learning experience. Established training programmes are used to develop the skills of new ringers, and those new to teaching people to ring. Participants agree it is a valuable aid to the teaching and instruction of beginners, and a skills investment for the future.

Restoration activities Members of the Belfry Advisory Committee have been very active through out the year, carrying out inspections and making repairs to installations. Work has been completed at Stoke Ash - renovating decayed frame mountings; Otley - rectifying loose clappers; Cretingham - advisory work on installation of new tenor and fittings; Eye - work on clappers; Thornham Magna - minor adjustments; Melton Old Church, and Levington, - repairs to chiming bells; Badwell Ash - inspection of installation. In addition support and advice has been given for routine maintenance.

Guild Finances

Reserves Policy In line with advice from Larking Gowen, the Trustees have formulated a Reserves Policy. The Guild will expect to hold at the bank, a surplus of approximately one years running costs.

Policies All money in the Guild's funds not required for day-to-day working purposes is invested or deposited by the Treasurer, as directed by the Guild Management Committee. Grants from the Restoration Fund are authorised by the Guild Management Committee but are only paid after completed work has been approved by the Guild Ringing Master and the Technical Adviser. Grants are normally only offered for work to restore bells and their fittings for full-circle ringing, but may include augmentation and other ancillary work associated with any such project.

In order to respond to the short term need to provide financial support to training activities the General Management Committee (GMC) have introduced a process to enable grants of up to £50 to be made immediately, at the Discretion of the Ringing Master, and grants of up to £500 to be made within seven days at the discretion of the Guild Executive. In both cases subject to appropriate records being kept and presented to the GMC.

General Fund Compared with the 2015 account, income to the General Fund decreased by just 6%, although, as is always the case, some categories have increased, others decreased. Subscriptions were down 4%, but peal fee income had increased by 28%, albeit from an unusual low in 2015. Expenditure was 29% more than in 2015. Exceptional items were the purchase of lapel badges at £758 and administration costs of £687, together they account for virtually all of the expenditure increase. The remaining categories, affiliation fees, insurance, donations etc showed little variation from previous years. After transfers to other accounts, the General Fund stood at £4,817, 20% down on 2015.

Restoration Fund The Restoration Fund income has increased by 11% to £59,783. There are two grants outstanding, each for £12,000. That for the restoration of Horringer bells is expected to be claimed in early 2017. The other, for

proposed restoration work at St Margaret's, Ipswich, which has not yet started, be will be claimed at a later date. No other funding requests for restoration work have been received.

Summary In 2016, there was a decrease in the General Fund balance mainly because of increased expenditure. All restricted funds have a positive balance. There are no funding requests for restoration work at present.

A F Stanley	O P Claxton	Revd. C Melville
Trustee & Chairman	Trustee & Treasurer	Trustee & Secretary
January 2016	January 2016	January 2016

SUFFOLK GUILD OF RINGERS

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2016

GENERAL FUND

	2016		2015	
	£	£	£	£
INCOME				
Subscriptions	7,036		7,310	
Peal fees	819		636	
Sundry sales	50		4	
Report adverts	120		190	
Sale of rope	17		96	
Donations	143		465	
Young Ringers fundraising	-		-	
		8,185		8,701
LESS: EXPENDITURE				
Annual report	1,233		1,261	
Ringing World advertising	18		122	
Central Council affiliation fee	120		120	
Administrative expenses	687		266	
Travel & subsistence	-		93	
Hall hire (meetings)	56		42	
Guild magazine	690		690	
Public liability insurance	375		416	
Members' accident insurance	730		707	
Wreaths/donations in lieu	75		25	
RWNYC expenses	226		5	
Donations	150		150	
Purchase of lapel badges	758		-	
Handbell insurance	302		300	
		5,420		4,196
SURPLUS FOR THE YEAR		2,765		4,505
TRANSFERS TO RESERVES				
To Library fund	50		50	
To Restoration fund	3,928		3,973	
		3,978		4,023
BALANCE AFTER TRANSFERS		(1,213)		482
GENERAL FUND at 1 January 2016		6,030		5,548
GENERAL FUND at 31 December 2016		<u>4,817</u>		<u>6,030</u>

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2016

RESTORATION FUND

		2016		2015	
		£	£	£	£
INCOME					
Non resident life membership fees		63		70	
Guild meetings and events		-		240	
Other donations and events		128		508	
Interest received (note 2)		557		571	
Affiliation scheme		1,385		1,022	
Jubilee fund interest (note 3)		18		17	
Refund of gift aided donations		-		1,287	
St Edmund Clapper income		190		690	
Mini ring	Donation	173		275	
	Expenses	-		-	
	(to BRF)	173		275	
			2,514		4,681
			2,514		4,681
EXPENDITURE					
Grants paid		-		5,792	
BAC Expense		146		20	
SURPLUS / (DEFICIT) FOR THE YEAR			2,368		(1,131)
TRANSFERS TO RESTORATION FUND					
From General fund (note 1)			3,928		3,973
BALANCE AFTER TRANSFERS			6,296		2,842
RESTORATION FUND at 1 January 2016			65,495		62,654
RESTORATION FUND at 31 December 2016			71,790		65,495

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2016

LIBRARY FUND

	2016		2015	
	£	£	£	£
INCOME		-		-
EXPENDITURE				
CC library subscription	-		40	
RW DVD's	76		-	
	<hr/>	76	<hr/>	40
DEFICIT FOR THE YEAR		<hr/> (76)		<hr/> (40)
TRANSFERS TO LIBRARY FUND				
From General fund		50		50
BALANCE AFTER TRANSFERS		<hr/> (26)		<hr/> 10
LIBRARY FUND at 1 January 2016		337		327
LIBRARY FUND at 31 December 2016		<hr/> <hr/> 311		<hr/> <hr/> 337

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2016

JUBILEE FUND

	2016 £	2015 £
INCOME		
Donations received	50	55
SURPLUS FOR THE YEAR	<hr/> 50	<hr/> 55
TRANSFERS TO RESTORATION FUND		
Interest received transferred to restoration fund	-	-
BALANCE AFTER TRANSFERS	<hr/> 50	<hr/> 55
JUBILEE FUND at 1 January 2016	1,965	1,910
JUBILEE FUND at 31 December 2016	<hr/> <hr/> 2,015	<hr/> <hr/> 1,965

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2016

PIPE FAMILY TRUST FUND

	2016 £	2015 £
INCOME		
Donations received	-	100
Interest received	10	8
EXPENDITURE		
Grants	-	-
SURPLUS / (DEFICIT) FOR THE YEAR	<u>10</u>	<u>108</u>
PIPE FAMILY TRUST FUND at 1 January 2016	1,023	915
PIPE FAMILY TRUST FUND at 31 December 2016	<u><u>1,033</u></u>	<u><u>1,023</u></u>

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2016

HANDBELLS FUND

	2016 £	2015 £
INCOME		
Donations received	100	97
EXPENDITURE		-
SURPLUS FOR THE YEAR	<u>100</u>	<u>97</u>
HANDBELLS FUND at 1 January 2016	659	562
HANDBELLS FUND at 31 December 2016	<u><u>759</u></u>	<u><u>659</u></u>

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2016

ST. PETER'S SUDBURY FUND

	2016		2015	
	£	£	£	£
INCOME				
Donations received	101		5	
Interest received	8		10	
	<hr/>	110	<hr/>	15
EXPENSES		-		-
		<hr/>		<hr/>
SURPLUS / (DEFICIT) FOR THE YEAR		110		15
ST. PETER'S SUDBURY FUND at 1 January 2016		1,799		1,785
ST. PETER'S SUDBURY FUND at 31 December 2016		<hr/> <hr/>		<hr/> <hr/>
		1,909		1,799

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
CURRENT ASSETS				
Central Board of Finance	25,948		25,827	
Bank current account	9,068		4,334	
CAF 12mth bonds	47,619		47,147	
		82,635		77,308
TOTAL ASSETS		<u>82,635</u>		<u>77,308</u>
REPRESENTED BY				
General fund	4,817		6,030	
Restoration fund	59,783		53,487	
Restoration Grants Allocated	12,008		12,008	
Library fund	311		337	
Jubilee fund	2,015		1,965	
Pipe Family Trust fund	1,033		1,023	
Handbells fund	759		659	
St. Peter's Sudbury fund	1,909		1,799	
		<u>82,635</u>		<u>77,308</u>

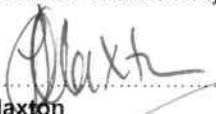
Notes to the accounts

Note 1. 50% of the sum of subscriptions and peal fees is transferred to the Restoration fund.

Note 2. The interest received from the CBF and Barclay's bank accounts and shown in the Jubilee, Restoration and Pipe Trust funds has been apportioned in the ratio of their respective capital sums.

APPROVED:

We approve the accounts on pages 2 to 12 and confirm that the records produced, together with the information and explanations supplied to Larking Gowen, constitute a true and correct record of all the transactions of the charity for the year ended 31 December 2016.


O Claxton


Revd C Melville

ASSETS

The Guild owns a number of assets in addition to the various bank balances. The main items are:

Handbells	£ 30,000
Library	£ 13,000
Vestey Ring	£ 4,900
Other assets	£ 2,700