

REGISTERED CHARITY NO. 266869

**SUFFOLK GUILD OF RINGERS FOR THE DIOCESE
OF BURY ST. EDMUNDS AND IPSWICH
31 DECEMBER 2017**

SUFFOLK GUILD OF RINGERS

CHARITY INFORMATION

Charity registration number: 266869

Charity address: 2 Fredellen
Upper Street
Witnesham
Ipswich
Suffolk
IP6 9EW

Bankers: Barclays Bank Plc
4 Church Street
Woodbridge
Suffolk
IP12 1DJ

Accountant: I S Webster FCA
Larking Gowen LLP
Chartered Accountants
Faiers House
Gilray Road
Diss
Norfolk
IP22 4WR

Donations should be sent to: O Claxton
2 Fredellen
Upper Street
Witnesham
Ipswich
Suffolk
IP6 9EW

SUFFOLK GUILD OF RINGERS

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Independent Examiner's Report to the Trustees of the Suffolk Guild of Ringers

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2017 which are set out on page 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**I S Webster FCA
Larking Gowen LLP
Chartered Accountants
Faiers House
Gilray Road
Diss
Norfolk
IP22 4WR**

Date: 23 May 2018

TRUSTEES' ANNUAL REPORT 2017

The Trustees present their report and financial statements for the year ended 31 December 2017.

Charity

The Suffolk Guild of Ringers was registered with the Charity Commission on 10 December 1975, registration number 266869. The Charity's registered address is 2 Fredellen, Upper Street, Witnesham, Ipswich, IP6 9EW. It is governed under a constitution originally registered in 1977 and most recently revised in 2014.

Principal objectives

The purpose of the Charity is to promote and encourage the practice of bellringing within the Diocese of St Edmundsbury and Ipswich; to recruit, train and encourage bellringers in the practice of their art; to cultivate the art of scientific change ringing; and to promote and advise on the preservation of bells in an efficient condition.

Trustees

The Trustees during the period were:

Chairman, A F Stanley, Secretary, C N Melville, Treasurer, O P Claxton

Review of Progress and Achievements

Bellringing 103 peals were rung in 2017, 4 less than 2016. Peals were rung in 41 Suffolk towers. There was a drop in the number of successful 10 and 12 bell peals. Peal attempts had been arranged, but lost, however they are still a very useful learning experience.

In 2017, at Suffolk Guild venues, 439 tower bell quarter peals and 2 handbell quarters peals were rung. These involved 379 bellringers, 71 conductors, and 97 venues across the county. Over all, the number of peals and quarter peals rung suggest a healthy level of activity through the Guild. In addition most towers hold a regular practice night and ring for Sunday services, and special occasions.

The number of training programmes used to develop the skills of new, and established ringers, and those new to teaching people to ring, has increased. These are proving to be a valuable aid and a skills investment for the future.

Restoration activities Members of the Belfry Advisory Committee have been very active through out the year, carrying out inspections and making repairs to installations. Over 23 towers have been inspected. Some required minor work like at Chevington, where loose bolts and a noise problem were the issue, others sought support and advice on routine maintenance. At Horringer, on completion of the £110,000 tower restoration and installation of a complete ring of new bells, the finished work was thoroughly inspected, and deemed as meeting the required standard for payment of the Guild £12,000 grant.

The Guild has been successful in being shortlisted for the Suffolk Heritage Award category within the High Sheriff's Awards which recognises and rewards a society, voluntary group or other organisation, that cherishes Suffolk's history, heritage or built environment and that helps people access & understand that heritage.'

Guild Finances

Reserves Policy In line with advice from Larking Gowen, the appointed examiners for the Guild, the Trustees have formulated a Reserves Policy.

The Guild will expect to hold at the bank, a surplus of approximately one years running costs.

Policies All money in the Guild's funds not required for day-to-day working purposes is invested or deposited by the Treasurer, as directed by the Guild Management Committee. Grants from the Restoration Fund are authorised by the Guild Management Committee but are only paid after completed work has been approved by the Guild Ringing Master and the Technical Adviser. Grants are normally only offered for work to restore bells and their fittings for full-circle ringing, but may include augmentation and other ancillary work associated with any such project.

As an enabling measure, the Public Relations Officer has been given a budget. The purpose being to enable greater flexibility, and faster reaction, to PR recruitment opportunities when they arise.

General Fund Compared with the 2016 account, income to the General Fund increased by 8%, although, as is always the case, some categories have increased, others decreased. Expenditure was 10% less than 2016. There were no exceptional items. Net income 48% up on 2016.

Restoration Fund The Restoration Fund stands at £69,942. There are four grants outstanding, totalling £27,250. That for St Margarets Ipswich, of £12,000, is expected to be claimed in early 2018. That for Little Cornard, of £10,000, is for work still in progress. That for Cretingham, of £4,000, is expected to be claimed in early 2018, as is the grant for Offton, of £1,250. No other funding requests for restoration work have been received.

Summary: In 2017, there was an increase in the General Fund balance mainly because of decreased expenditure. All restricted funds have a positive balance. There are no new funding requests for restoration work.

A F Stanley

O P Claxton

C N Melville

Trustee & Chairman

Trustee & Treasurer

Trustee & Secretary

January 2017

January 2017

January 2017

SUFFOLK GUILD OF RINGERS

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2017

GENERAL FUND

	2017		2016	
	£	£	£	£
INCOME				
Subscriptions	7,425		7,036	
Peal fees	698		819	
Sundry sales	15		50	
Report adverts	245		120	
Sale of rope	-		17	
Donations	573		143	
Young Ringers fundraising	-		-	
		8,956		8,185
LESS: EXPENDITURE				
Annual report	938		1,233	
Ringling World advertising	77		18	
Central Council affiliation fee	120		120	
Administrative expenses	729		687	
Travel & subsistence	150		-	
Hall hire (meetings)	379		56	
Guild magazine	460		690	
Public liability insurance	377		375	
Members' accident insurance	733		730	
Wreaths/donations in lieu	50		75	
RWNYC expenses	-		226	
Donations	300		150	
Purchase of lapel badges	-		758	
Handbell insurance	248		302	
Equipment	303		-	
		4,863		5,420
SURPLUS FOR THE YEAR		4,093		2,765
TRANSFERS TO RESERVES				
To Library fund	-		50	
To Restoration fund	4,062		3,928	
		4,062		3,978
BALANCE AFTER TRANSFERS		31		(1,213)
GENERAL FUND at 1 January 2017		4,817		6,030
GENERAL FUND at 31 December 2017		<u>4,848</u>		<u>4,817</u>

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2017

RESTORATION FUND

		2017		2016	
		£	£	£	£
INCOME					
Non resident life membership fees		21		63	
Guild meetings and events		-		-	
Other donations and events		788		128	
Interest received (note 2)		509		557	
Affiliation scheme		1,595		1,385	
Jubilee fund interest (note 3)		17		18	
Refund of gift aided donations		2,878		-	
St Edmund Clapper income		215		190	
Mini ring	Donation	145		173	
	Expenses	-		-	
	(to BRF)	145		173	
			6,168		2,514
			6,168		2,514
EXPENDITURE					
Grants paid			12,333		-
BAC expense			69		146
SURPLUS / (DEFICIT) FOR THE YEAR			(6,234)		2,368
TRANSFERS TO RESTORATION FUND					
From General fund (note 1)			4,062		3,928
BALANCE AFTER TRANSFERS			(2,172)		6,296
RESTORATION FUND at 1 January 2017			71,790		65,495
RESTORATION FUND at 31 December 2017			69,618		71,790

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2017

LIBRARY FUND

	2017		2016	
	£	£	£	£
INCOME		-		-
EXPENDITURE				
CC library subscription	-		-	
RW DVD's	-		76	
		-		76
DEFICIT FOR THE YEAR		-		(76)
TRANSFERS TO LIBRARY FUND				
From General fund		-		50
BALANCE AFTER TRANSFERS		-		(26)
LIBRARY FUND at 1 January 2017		311		337
LIBRARY FUND at 31 December 2017		<u>311</u>		<u>311</u>

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2017

JUBILEE FUND

	2017 £	2016 £
INCOME		
Donations received	50	50
SURPLUS FOR THE YEAR	<hr/> 50	<hr/> 50
TRANSFERS TO RESTORATION FUND		
Interest received transferred to restoration fund	-	-
BALANCE AFTER TRANSFERS	<hr/> 50	<hr/> 50
JUBILEE FUND at 1 January 2017	2,015	1,965
JUBILEE FUND at 31 December 2017	<hr/> <hr/> 2,065	<hr/> <hr/> 2,015

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2017

PIPE FAMILY TRUST FUND

	2017 £	2016 £
INCOME		
Donations received	-	-
Interest received	8	10
EXPENDITURE		
Grants	-	-
SURPLUS / (DEFICIT) FOR THE YEAR	<u>8</u>	<u>10</u>
PIPE FAMILY TRUST FUND at 1 January 2017	1,033	1,023
PIPE FAMILY TRUST FUND at 31 December 2017	<u><u>1,041</u></u>	<u><u>1,033</u></u>

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2017

HANDBELLS FUND

	2017 £	2016 £
INCOME		
Donations received	25	100
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	<hr/> 25	<hr/> 100
HANDBELLS FUND at 1 January 2017	759	659
HANDBELLS FUND at 31 December 2017	<hr/> <hr/> 784	<hr/> <hr/> 759

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2017

ST. PETER'S SUDBURY FUND

	2017		2016	
	£	£	£	£
INCOME				
Donations received	85		101	
Interest received	5		8	
	<hr/>	90	<hr/>	110
EXPENSES		-		-
SURPLUS / (DEFICIT) FOR THE YEAR		<hr/> 90		<hr/> 110
ST. PETER'S SUDBURY FUND at 1 January 2017		1,909		1,799
ST. PETER'S SUDBURY FUND at 31 December 2017		<hr/> <hr/> 1,999		<hr/> <hr/> 1,909

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INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2017

The Golden Bottle Trust

	2017 £	2016 £
INCOME		
Donations received	5,000	-
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	<hr/> 5,000	<hr/> -
HANDBELLS FUND at 1 January 2017	-	-
HANDBELLS FUND at 31 December 2017	<hr/> <hr/> 5,000	<hr/> <hr/> -

SUFFOLK GUILD OF RINGERS

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2017

	2017		2016	
	£	£	£	£
CURRENT ASSETS				
Central Board of Finance	20,012		25,948	
Bank current account	17,559		9,068	
CAF 12mth bonds	48,095		47,619	
		85,666		82,635
TOTAL ASSETS		<u>85,666</u>		<u>82,635</u>
REPRESENTED BY				
General fund		4,848		4,817
Restoration fund		42,368		59,783
Restoration Grants Allocated		27,250		12,008
Library fund		311		311
Jubilee fund		2,065		2,015
Pipe Family Trust fund		1,041		1,033
Handbells fund		784		759
St. Peter's Sudbury fund		1,999		1,909
The Golden Bottle Trust		5,000		-
		<u>85,666</u>		<u>82,635</u>

Notes to the accounts

Note 1. 50% of the sum of subscriptions and peal fees is transferred to the Restoration fund.

Note 2. The interest received from the CBF and Barclay's bank accounts and shown in the Jubilee, Restoration and Pipe Trust funds has been apportioned in the ratio of their respective capital sums.

APPROVED:

We approve the accounts on pages 2 to 12 and confirm that the records produced, together with the information and explanations supplied to Larking Gowen LLP, constitute a true and correct record of all the transactions of the charity for the year ended 31 December 2017.

O Claxton

Date:

ASSETS



16th May 2018

Revd C Melville



18th May 2018.

The Guild owns a number of assets in addition to the various bank balances. The main items are:

Handbells	£ 30,000
Library	£ 13,000
Vestey Ring	£ 4,900
Other assets	£ 2,700